

FY 2005 Third Quarter Review

Attachment VI – FY 2004 Audit Adjustments

FY 2004 AUDIT ADJUSTMENTS

Based on the results of the FY 2004 Comprehensive Annual Audit, adjustments were made to receipts and expenditures based on the Generally Accepted Accounting Principles (GAAP) of modified accrual accounting. Fairfax County recognizes revenues in the prior fiscal year when it is measurable and available within 45 days after the end of that fiscal year, while expenditures are recognized when the asset is received.

Revenue adjustments result in an increase to the FY 2004 General Fund ending balance of \$1,174,328. Adjustments in FY 2004 expenditures were made in Special Revenue, Debt Service, Capital Project, Enterprise, Internal Service and Retirement funds. In addition, several revenue adjustments were made in the General Fund, Special Revenue, Capital Project, Enterprise and Retirement funds. Retirement fund adjustments are based on Governmental Accounting Standards Board (GASB) Statement 28 requirements regarding segregation of securities lending transactions into gross income and expenditures for financial reporting purposes. This audit attachment also outlines changes in the Fairfax County Public Schools and Fairfax County Redevelopment and Housing Authority funds based on the final year-end reconciliation of these accounts.

Detailed audit adjustments were made which require an increase in the FY 2004 appropriation level for Fund 501, County Insurance; Fund 502, County Central Stores; and Fund 601, County Employees' Retirement. A Supplemental Appropriation Resolution (SAR) AS 04094 for FY 2004 for these funds is included in the SAR package of the *FY 2005 Third Quarter Review*.

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2005 Impact	Description
General Fund										
	001	General Fund - Personal Property Taxes				\$805,090.00		\$805,090.00		Adjust accrual for Personal Property tax receipts to reflect actual receipts within the first 45 days of FY 2005.
	001	General Fund - Personal Property Taxes Reimbursed by the Commonwealth				\$105,463.00		\$105,463.00		To adjust the accrual recorded for Personal Property tax reimbursement receipts from the Commonwealth, to reflect higher than anticipated receipts within the first 45 days of FY 2005 than originally projected to be earned for FY 2004.
	001	General Fund - Sale of Surplus				\$98,868.82		\$98,868.82		General Fund reimbursement associated with selling off inventory due to the closing of Fund 502, County Central Stores.
TOTAL FUND 001, General Fund						\$1,174,327.82	\$0.00	\$1,174,327.82	\$0.00	
Special Revenue Funds										
	102	Federal/State Grants		01395G 03610		\$58,500.00		\$58,500.00	(\$58,500.00)	Record FY 2004 revenue accruals for Agency 38, Housing grants. Note: There is a offsetting adjustment to the FY 2005 Revised Budget Plan.
	102	Federal/State Grants		01395G 11610		\$50,000.00		\$50,000.00	(\$50,000.00)	Record FY 2004 revenue accruals for Agency 38, Housing grants. Note: There is a offsetting adjustment to the FY 2005 Revised Budget Plan.
	102	Federal/State Grants		01395G 12610		\$93,000.00		\$93,000.00	(\$93,000.00)	Record FY 2004 revenue accruals for Agency 38, Housing grants. Note: There is a offsetting adjustment to the FY 2005 Revised Budget Plan.
	102	Federal/State Grants		38007G 00003		\$60,223.73		\$60,223.73	(\$60,223.73)	Record FY 2004 revenue accruals for Agency 38, Housing grants. Note: There is a offsetting adjustment to the FY 2005 Revised Budget Plan.
	102	Federal/State Grants		38007G 00004		\$55,733.78		\$55,733.78	(\$55,733.78)	Record FY 2004 revenue accruals for Agency 38, Housing grants. Note: There is a offsetting adjustment to the FY 2005 Revised Budget Plan.
	102	Federal/State Grants		38007G 00005		\$49,301.10		\$49,301.10	(\$49,301.10)	Record FY 2004 revenue accruals for Agency 38, Housing grants. Note: There is a offsetting adjustment to the FY 2005 Revised Budget Plan.
	102	Federal/State Grants		67605G 04002		\$10,357.19		\$10,357.19	(\$10,357.19)	To adjust deferred revenue balance to accurately reflect grant revenues for Agency 67 grants. Note: There is a offsetting adjustment to the FY 2005 Revised Budget Plan.
	102	Federal/State Grants		90019G 03000		\$100,412.08		\$100,412.08	(\$100,412.08)	To adjust deferred revenue balance to accurately reflect grant revenues for Agency 90 grants. Note: There is a offsetting adjustment to the FY 2005 Revised Budget Plan.
TOTAL FUND 102, Federal/State Grant						\$477,527.88	\$0.00	\$477,527.88	(\$477,527.88)	
	103	Aging Grants		67456G 03000			(\$3,156.00)	\$3,156.00	\$3,156.00	To correctly recorded expenditure in proper grant program year and phase. <i>There is an offsetting adjustment to the FY 2005 Revised Budget Plan.</i>
	103	Aging Grants		67456G 04000			\$3,156.00	(\$3,156.00)	(\$3,156.00)	To correctly recorded expenditure in proper grant program year and phase. Note: There is a offsetting adjustment to the FY 2005 Revised Budget Plan.
TOTAL FUND 103, Aging Grants						\$0.00	\$0.00	\$0.00	\$0.00	

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2005 Impact	Description
	104	Information Technology	IT0024 00300				\$217,625.00	(\$217,625.00)	(\$217,625.00)	To correctly recorded unrecorded liability. Note: There is a offsetting adjustment to the FY 2005 Revised Budget Plan.
TOTAL FUND 104, Information Technology						\$0.00	\$217,625.00	(\$217,625.00)	(\$217,625.00)	
	110	Refuse Disposal	450110			(\$830,540.89)		(\$830,540.89)		To correctly record the revenue and expenditure offset for waste exchange with Prince William County.
	110	Refuse Disposal	450110				\$9,454.04	(\$9,454.04)		To correctly record the revenue and expenditure offset for waste exchange with Prince William County.
TOTAL FUND 110, Refuse Disposal						(\$830,540.89)	\$9,454.04	(\$839,994.93)	\$0.00	
	112	Energy Resource Recovery					\$1,763,704.00	(\$1,763,704.00)		To record amount due to COVANTA for reimbursement of real estate taxes.
TOTAL FUND 112, Energy Resource Recovery						\$0.00	\$1,763,704.00	(\$1,763,704.00)	\$0.00	
	114	I-95 Waste Disposal	186435				\$1,226,685.12	(\$1,226,685.12)	(\$1,226,685.12)	To record amount due for work on the landfill.
TOTAL FUND 114, I-95 Waste Disposal						\$0.00	\$1,226,685.12	(\$1,226,685.12)	(\$1,226,685.12)	
Debt Service Funds										
	200	County Debt Service				\$1,127,912.00		\$1,127,912.00		To adjust for transfer of unexpended bond proceeds for South County and to accrue revenue for sale of 2004A general obligation bond.
	200	County Debt Service					(\$50,500.32)	\$50,500.32		Adjust cash with fiscal agent for RHA bonds.
	200	County Debt Service					(\$131,840.00)	\$131,840.00		To record interest expenditures for non-general obligation bonds.
	200	County Debt Service					(\$201,267.00)	\$201,267.00		Adjustment to expenditure accrual for bond issuance costs.
TOTAL FUND 200, County Debt Service						\$1,127,912.00	(\$383,607.32)	\$1,511,519.32	\$0.00	
	201	School Debt Service				\$325,327.00		\$325,327.00		To record revenue accrual for sale of bonds.
TOTAL FUND 201, School Debt Service						\$325,327.00	\$0.00	\$325,327.00	\$0.00	
Total Debt Service Funds						\$1,453,239.00	(\$383,607.32)	\$1,836,846.32	\$0.00	
Capital Project Funds										
	303	General County Construction	GENUSE			\$591,874.31		\$591,874.31	(\$591,874.31)	Revenue accrual to accurately reflect reimbursement for work performed in FY 2004. There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
	303	General County Construction	009453				(\$500,000.00)	\$500,000.00	\$500,000.00	Reversal of expenditure accrual to accurately reflect payment not made within the first 45 days of FY 2005 for expense incurred in FY 2004. Note: There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
	303	General County Construction	009416 068				\$1,050.00	(\$1,050.00)	(\$1,050.00)	To accurately record expenditure accrual for construction retainage. There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
TOTAL FUND 303, General County Construction						\$591,874.31	(\$498,950.00)	\$988,619.79	(\$92,924.31)	
	310	Storm Drainage Bond Construction	X00087				\$232,000.00	(\$232,000.00)	(\$232,000.00)	Expenditure accrual for project X00087 due to work substantially completed that should be recorded in FY 2004. Note: There is a corresponding reduction to the FY 2005 Revised Budget Plan.
TOTAL FUND 310, Storm Drainage Bond Construction						\$0.00	\$232,000.00	(\$232,000.00)	(\$232,000.00)	
	370	Park Authority Bond Construction	476102 224				\$931.55	(\$931.55)	(\$931.55)	Cash refund of items previously recorded as expenditures.
	370	Park Authority Bond Construction	476098 000				(\$22,659.00)	\$22,659.00	\$22,659.00	Accrual reversal to report expenditure in correct fiscal period.
	370	Park Authority Bond Construction	475502 316				(\$23,635.00)	\$23,635.00	\$23,635.00	Accrual reversal to report expenditure in correct fiscal period.
TOTAL FUND 370, Park Authority Bond Construcior						\$0.00	(\$45,362.45)	\$45,362.45	\$45,362.45	
	400	Sewer Bond Revenue				\$230,632.00		\$230,632.00		To increase interest revenue for interest credited on debt service payments made in advance.
TOTAL FUND 400, Sewer Bond Revenue						\$230,632.00	\$0.00	\$230,632.00	\$0.00	
	401	Sewer Bond Operations & Maintenance					\$65,045.59	(\$65,045.59)		To reclassify Manassas Park principal payment to operating expense. Expenditure is transferred from Fund 407, Sewer Bond Subordinate Obligation.
TOTAL FUND 401, Sewer Bond Operations & Maintenance						\$0.00	\$65,045.59	(\$65,045.59)	\$0.00	
	403	Sewer Bond Debt Service					\$25,272.00	(\$25,272.00)		Record expenditure accrual for fiscal agent fees.
TOTAL FUND 403, Sewer Bond Subordinate Obligation						\$0.00	\$25,272.00	(\$25,272.00)	\$0.00	

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2005 Impact	Description
	407	Sewer Bond Subordinate Obligation					\$230,632.00	(\$230,632.00)		To increase debt service expenditures to correctly record interest credited on debt service payments made in advance.
	407	Sewer Bond Subordinate Obligation					(\$65,045.59)	\$65,045.59		To reclassify Manassas Park principal payment to operating expense. Expenditure is transferred to Fund 401, Sewer Operations & Maintenance.
TOTAL FUND 407, Sewer Bond Subordinate Obligation						\$0.00	\$165,586.41	(\$165,586.41)	\$0.00	
Internal Service Funds										
	501	County Insurance					\$1,089,427.00	(\$1,089,427.00)		To properly state the accrued liability balance per the actuarial valuation June 30, 2004. Adjustment does not impact cash balance. However there is a corresponding reduction to the accrued liability for active worker's compensation and other insurance cases.
	502	Central Stores					\$105,565.69	(\$105,565.69)		To close out the fund and transfer the remaining equity to the General Fund.
	502	Central Stores					(\$6,696.87)	\$6,696.87		To close out the fund and transfer the remaining equity to the General Fund.
TOTAL FUND 502, County Central Stores						\$0.00	\$98,868.82	(\$98,868.82)	\$0.00	
Trust Funds										
	600	Uniformed Retirement				\$533,301.31	\$533,301.31	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
TOTAL FUND 600, Uniformed Retirement						\$533,301.31	\$533,301.31	\$0.00	\$0.00	
	601	Fairfax County Employees' Retirement				\$1,432,963.80	\$1,432,963.80	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
TOTAL FUND 601, Fairfax County Employees' Retirement						\$1,432,963.80	\$1,432,963.80	\$0.00	\$0.00	
	602	Police Officer Retirement				\$545,771.02	\$545,771.02	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
TOTAL FUND 602, Police Officers' Retirement						\$545,771.02	\$545,771.02	\$0.00	\$0.00	
NON-APPROPRIATED FUNDS										
Fairfax County Park Authority Funds										
	371	Parks Capital Improvement Fund	004750 000			\$1,061,673.70		\$1,061,673.70		Record revenue from developer contributions to reflect change in accounting principal.
TOTAL FUND 371, Park Capital Improvement Fund						\$1,061,673.70	\$0.00	\$1,061,673.70	\$0.00	
Fairfax County Public Schools										
	090	Public School Operating				\$106,811.00		\$106,811.00		Adjustment to indirect cost reclassification.
	090	Public School Operating				\$51,435.00		\$51,435.00		Adjust grant revenue accruals to actual billings.
	090	Public School Operating				\$16,991.00		\$16,991.00		Sale of vehicle
	090	Public School Operating				\$6,703.00		\$6,703.00		Sale of equipment
	090	Public School Operating					(\$71,277.00)	\$71,277.00		Correction to expenditures to redistribute to proper fiscal period.
	090	Public School Operating					(\$1,654.00)	\$1,654.00		Adjust grant revenue accrual to actual billings.
	090	Public School Operating					\$29,186.00	(\$29,186.00)		Adjust payroll accruals based on actual requirements.
	090	Public School Operating					\$820,074.00	(\$820,074.00)		Adjust accruals for utilities and parent/student transportation to reflect in correct fiscal period.
	090	Public School Operating					(\$2,743.00)	\$2,743.00		Adjustment to indirect cost reclassification.
TOTAL Fund 090, Public School Operating						\$181,940.00	\$773,586.00	(\$591,646.00)		
	191	School Food & Nutrition Services				\$35.00		\$35.00		Record additional accrual to SACC
	191	School Food & Nutrition Services				\$3,970.00		\$3,970.00		Record adjustment for sale of used equipment
	191	School Food & Nutrition Services				\$3,694.00		\$3,694.00		Record revenue accrual to recognize distribution of interest and bank charges.
	191	School Food & Nutrition Services					(\$648.00)	\$648.00		Reconciliation to record required change in inventory adjustment.
	191	School Food & Nutrition Services					(\$305,901.00)	(\$305,901.00)		Reconciliation of accrual to reflect actual payments.
TOTAL Fund 191, School Food & Nutrition Services						\$7,699.00	(\$306,549.00)	(\$297,554.00)		
	192	School Grants & Self Supporting				(\$274,106.00)		(\$274,106.00)		Adjustment to accurately record actual revenues received in FY 2004.
	192	School Grants & Self Supporting				(\$81,636.00)		(\$81,636.00)		Adjust grant revenue accrual to actual billings.
	192	School Grants & Self Supporting					\$160,907.00	(\$160,907.00)		Adjustment to accurately record expenditures for FY 2004.
	192	School Grants & Self Supporting					(\$141,585.00)	\$141,585.00		Adjust grant accruals.
	192	School Grants & Self Supporting					\$31,435.00	(\$31,435.00)		Adjustment to reconcile WPFO to deferred

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2005 Impact	Description
TOTAL Fund 192, School Grants & Self Supporting						(\$355,742.00)	\$50,757.00	(\$406,499.00)		
	193	School Adult & Community Education			(\$3.00)			(\$3.00)		Reconciliation of beginning balance.
	193	School Adult & Community Education				\$1,179.00		\$1,179.00		Adjustment to accurately record actual revenues received in FY 2004.
	193	School Adult & Community Education				\$602.00		\$602.00		Record revenue accrual to recognize distribution of interest and bank charges.
	193	School Adult & Community Education					\$31,367.00	(\$31,367.00)		Reconciliation of accrual to reflect actual payments.
TOTAL Fund 193, School Adult & Community Education					(\$3.00)	\$1,781.00	\$31,367.00	(\$29,589.00)		
	390	School Construction					\$676,799.00	(\$676,799.00)		Accrual adjustment for infrastructure expenditures.
	390	School Construction					\$35,023.00	(\$35,023.00)		Accrual adjustment for salaries.
TOTAL Fund 390, School Construction						\$0.00	\$711,822.00	(\$711,822.00)		
	590	School Insurance					\$4,183.00	(\$4,183.00)		Accrual adjustment for salaries.
	590	School Insurance					\$2,999.00	(\$2,999.00)		Adjustment to reflect net change in accrued
TOTAL Fund 590, School Insurance						\$0.00	\$7,182.00	(\$7,182.00)		
	591	School Health & Flexible Benefits				\$25,076.00		\$25,076.00		Record revenue accrual to recognize distribution of interest.
TOTAL Fund 591, School Health & Flexible Benefits						\$25,076.00	\$10,181.00	\$14,895.00		
	592	School Central Procurement Fund			\$1,759.00			\$1,759.00		Adjustment based on beginning balance reconciliation.
	592	School Central Procurement Fund				(\$61,023.00)		(\$61,023.00)		Adjustment to revenue accrual based on reconciliation of charges to Schools/Office.
	592	School Central Procurement Fund					\$184,020.00	(\$184,020.00)		Net adjustment for goods purchased for resale.
	592	School Central Procurement Fund					\$8,794.00	(\$8,794.00)		Record depreciation adjustment.
	592	School Central Procurement Fund					\$486,108.00	(\$486,108.00)		Adjustment to record materials purchases.
	592	School Central Procurement Fund					\$739,924.00	\$739,924.00		Adjustment to record change in inventory.
TOTAL Fund 592, School Central Procurement Fund					\$1,759.00	(\$61,023.00)	\$1,418,846.00	\$245,022.00		
	691	Educational Employees Retirement				\$20,264,186.00		\$20,264,186.00		To record expenditures associated with securities lending transactions.
	691	Educational Employees Retirement					\$62,418.00	(\$62,418.00)		To record expenditures associated with securities lending transactions.
TOTAL Fund 691, Educational Employees Retirement						\$20,203,163.00	\$1,481,264.00	\$20,446,790.00	\$0.00	
Fairfax County Redevelopment and Housing Authority Funds										
These changes are not currently reflected in the <u>FY 2006 Advertised Budget Plan</u> . They will be included in the <u>FY 2006 Adopted Budget Plan</u> .										
Appropriated Funds										
	141	Elderly Housing Programs	003969	17600			\$8,786.84	(\$8,786.84)		To record accrued leave adjustment and to correctly state accounts receivable balance..
	141	Elderly Housing Programs	003978	17600			\$57,004.43	(\$57,004.43)		To record accrued leave adjustment and to record deferred revenue.
	141	Elderly Housing Programs	003993	17600			\$29,784.53	(\$29,784.53)		To record accrued leave adjustment and to correctly state accounts receivable balance..
TOTAL FUND 141, Elderly Housing Programs						\$0.00	\$95,575.80	(\$95,575.80)	\$0.00	
	142	Community Development Block Grant (CDBG)	003864	00029			\$900.30	(\$900.30)	(\$900.30)	To correct cash receipts and housing loans receivables. Note: There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
	142	Community Development Block Grant (CDBG)	003915	00029			\$6,652.91	(\$6,652.91)	(\$6,652.91)	To correct cash receipts and housing loans receivables. Note: There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
	142	Community Development Block Grant (CDBG)	003916	00029			\$11,304.80	(\$11,304.80)	(\$11,304.80)	To correct cash receipts and housing loans receivables. Note: There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
	142	Community Development Block Grant (CDBG)	013872	00129			\$7,377.84	(\$7,377.84)	(\$7,377.84)	To correct cash receipts and housing loans receivables. Note: There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
TOTAL FUND 142, Community Development Block Grant						\$0.00	\$26,235.85	(\$26,235.85)	(\$26,235.85)	
	143	Homeowner and Business Loan Programs	014014	17900		\$592.38	\$8,100.00	(\$7,507.62)	(\$7,507.62)	To record interest earned and accrue interest expense on section 108, loan 7 bank balances. Note: There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
TOTAL FUND 143, Homeowner and Business Loan Programs						\$592.38	\$8,100.00	(\$7,507.62)	(\$7,507.62)	
	145	Home Investment Partnership Grant	013975	18312			\$2,319.28	(\$2,319.28)	(\$2,319.28)	To correct cash receipts and housing loans receivables for capital project. Note: There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
TOTAL FUND 145, Home Investment Partnership Grant						\$0.00	\$2,319.28	(\$2,319.28)	(\$2,319.28)	

Fund Type	Funds	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2005 Impact	Description
	340	Housing Assistance Program Fund	003905 00500			\$690.35	\$0.00	\$690.35		To record loan interest on section 108, loan 8 bank balance (Period 04/30-06/30/04)
TOTAL FUND 340, Housing Assistance Program						\$690.35	\$0.00	\$690.35	\$0.00	
Non-Appropriated Funds										
	940	FCRHA General Operating	013843 52099			\$10,000.00		\$10,000.00		To record revenue adjustment.
	940	FCRHA General Operating	013843 52099				\$240,690.78	(\$240,690.78)		To record accrued leave adjustment and spread of charges to proper housing fund for FY 2004
TOTAL FUND 940, FCRHA General Operating						\$10,000.00	\$240,690.78	(\$230,690.78)	\$0.00	
	941	Fairfax County Rental Program	013843 52099			(\$10,000.00)		(\$10,000.00)		To correctly record revenue accrual.
	941	Fairfax County Rental Program	003973 61099				\$19,851.94	(\$19,851.94)		To write-off accounts receivables and restore allowance to appropriate levels, to record accrued leave adjustment and to correctly state expenditures to proper fiscal period.
	941	Fairfax County Rental Program	003884 61099				\$6,440.85	(\$6,440.85)		To write-off accounts receivables and restore allowance to appropriate levels, to record accrued leave adjustment and to correctly state expenditures to proper fiscal period.
	941	Fairfax County Rental Program	003836 61099				(\$2,420.83)	\$2,420.83		To write-off accounts receivables and restore allowance to appropriate levels and to correctly state expenditures to proper fiscal period..
	941	Fairfax County Rental Program	013817 61099				\$13,202.63	(\$13,202.63)		To write-off accounts receivables and restore allowance to appropriate levels, to record accrued leave adjustment and to correctly state expenditures to proper fiscal period.
	941	Fairfax County Rental Program	013810 61099				\$8,049.03	(\$8,049.03)		To write-off accounts receivables and restore allowance to appropriate levels, to record accrued leave adjustment and to correctly state expenditures to proper fiscal period.
	941	Fairfax County Rental Program	013863 61099				\$11,260.68	(\$11,260.68)		To write-off accounts receivables and restore allowance to appropriate levels, to record accrued leave adjustment and to correctly state expenditures to proper fiscal period.
	941	Fairfax County Rental Program	014023 61099				\$141.61	(\$141.61)		To write-off accounts receivables and restore allowance to appropriate levels, to record accrued leave adjustment and to correctly state expenditures to proper fiscal period.
	941	Fairfax County Rental Program	013843 61099				\$36,239.31	(\$36,239.31)		To record accrued leave adjustment and correctly state expenditures for FY 2004
	941	Fairfax County Rental Program	003928 61099				\$4,042.86	(\$4,042.86)		To record accrued leave adjustment and correctly state expenditures for FY 2004
	941	Fairfax County Rental Program	014163 61099				\$1,522.45	(\$1,522.45)		To record accrued leave adjustment and correctly state expenditures for FY 2004
	941	Fairfax County Rental Program	014148 61099				\$507.49	(\$507.49)		To record accrued leave adjustment and correctly state expenditures for FY 2004
	941	Fairfax County Rental Program	014171 61099				\$1,397.48	(\$1,397.48)		To record accrued leave adjustment.
	941	Fairfax County Rental Program	003993 17600				(\$353.48)	\$353.48		To correctly state expenditures.
TOTAL FUND 941, Fairfax County Rental Program						(\$10,000.00)	\$99,882.02	(\$109,882.02)	\$0.00	
	948	Private Financing	003907 14900				\$76,849.00	(\$76,849.00)	(\$76,849.00)	To record expenditure accruals. Note. There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
	948	Private Financing	013810 24200			\$493.25		\$493.25		To record interest earned on restricted accounts.
	948	Private Financing	013970 14900			\$1.97		\$1.97		To record interest earned on restricted accounts.
	948	Private Financing	013984 24800			\$9,097.03		\$9,097.03		To record interest earned on restricted accounts.
	948	Private Financing	013990 24300			\$9.26		\$9.26		To record interest earned on restricted accounts.
	948	Private Financing	014050 14900				\$432,780.00	(\$432,780.00)	(\$432,780.00)	To record expenditure accruals. Note. There is a corresponding reduction to the FY 2005 Revised Budget Plan.
TOTAL FUND 948, FCRHA Private Financing						\$9,601.51	\$509,629.00	(\$423,671.74)	(\$509,629.00)	
	949	FCRHA Internal Service	003844 10099				(\$16.98)	\$16.98		To correctly state expense.
	949	FCRHA Internal Service	013843 61899			\$275,720.00		\$275,720.00	(\$275,720.00)	Revenue adjustment to correctly record revenue in the proper fiscal year. Note: There is an offsetting adjustment to the FY 2005 Revised Budget Plan.
	949	FCRHA Internal Service	013843 61899				\$16,842.63	(\$16,842.63)		To record accrued liabilities.
	949	FCRHA Internal Service	VA1906 15199				(\$5.64)	\$5.64		To correctly state expenditures.
TOTAL FUND 949, FCRHA Internal Service						\$275,720.00	\$16,820.01	\$258,899.99	(\$275,720.00)	

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2005 Impact	Description
	966	Federal Section 8 Annual Contribution	013819 71000			\$4,399.45		\$4,399.45		Revenue adjustment to correctly record revenue in the proper fiscal year, to correctly state accounts receivable invoice for Portability Administrative Fee and to record an adjustment to the Year End Receivables to correspond with the HUD year End Statement..
	966	Federal Section 8 Annual Contribution	013827 71000			(\$390.00)		(\$390.00)		To record an adjustment to the Year End Receivables to correspond with the HUD year End Statement.
	966	Federal Section 8 Annual Contribution	003875 71000			\$16.96		\$16.96		To correctly record revenue.
	966	Federal Section 8 Annual Contribution	013822 71000			\$21.20		\$21.20		To correctly record revenue.
	966	Federal Section 8 Annual Contribution	013827 71000			\$25.43		\$25.43		To correctly record revenue.
	966	Federal Section 8 Annual Contribution	013819 71000				\$350,927.17	(\$350,927.17)		To adjust FSS escrow balances and to record distribution of expenditures based on yearly reconciliation, to record accrued leave spread throughout multiple projects and to record overhead spread costs throughout multiple projects.
	966	Federal Section 8 Annual Contribution	003875 71000				\$2,018.69	(\$2,018.69)		To record accrued leave spread throughout multiple projects and to record overhead spread costs throughout multiple projects.
	966	Federal Section 8 Annual Contribution	013822 71000				\$2,523.35	(\$2,523.35)		To record accrued leave spread throughout multiple projects and to record overhead spread costs throughout multiple projects.
	966	Federal Section 8 Annual Contribution	013827 71000				\$3,028.02	(\$3,028.02)		To record accrued leave spread throughout multiple projects and to record overhead spread costs throughout multiple projects.
TOTAL FUND 966, Federal Section 8 Annual Contribution						\$4,073.04	\$358,497.23	(\$354,424.19)	\$0.00	
	967	Public Housing Projects Under Management	003800 15199			(\$799.00)		(\$799.00)		To correctly state revenue.
	967	Public Housing Projects Under Management	003800 15199				\$383,552.61	(\$383,552.61)		To record FY 04 accrued compensated absences, to record occupancy charges for FY 2004, to correctly state expenditures in the proper fiscal period and to record bad debt expense and adjust allowance to appropriate levels.
	967	Public Housing Projects Under Management	VA1906 15199				\$5.64	(\$5.64)		To correctly state expenditures.
	967	Public Housing Projects Under Management	VA1933 15199				(\$6.06)	\$6.06		To correctly state expenditures.
TOTAL FUND 967, Public Housing Projects Under Management						(\$799.00)	\$383,552.19	(\$384,351.19)	\$0.00	
	969	Public Housing Projects Under Modernization	VA0505 31032			\$20,212.35	\$20,212.35	\$0.00		To record accrued compensated absences.
TOTAL FUND 969, Public Housing Projects Under Modernization						\$20,212.35	\$20,212.35	\$0.00	\$0.00	